

المحاضرة الثالثة

حل تمارين قائمة الدخل

أستاذ المادة

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المعهد التقني ساموة / قسم تقنيات المحاسبة

Example 1 / the trail balance of the Baghdad company at the end of its fiscal year august 31/2015 includes the following accounts :

Merchandise inventory 17500 , purchases 142400 , sales 190000 , freight-in 4000 , sales returns and allowances 4000 , freight-out 1000 , purchases returns and allowances 2000 , ending merchandise inventory 25000.

Required/ Compute cost of goods sold and prepare income statement for the year ending August 31.

cost of goods sold			
beginning inventory		17500	
purchases	142400		
purchases returns and allowances	2000		
net purchases	140400		
freight-in	4000		
cost purchases		144400	
cost of goods available for sale		161900	
ending inventory		25000	
cost of goods sold		136900	

income statement for the year ended in 31/8/2015

sales	190000	
sales returns and allowances	4000	
net sales		186000
cost of goods sold		136900
gross profit		49100
freight - out		1000
net profit		48100

Example 2 / Presented below are certain account balances of Iraq company :

Ending inventory 48000 , Rental revenues 6500 , Interest expenses 12700 , Purchases allowances 10500 , Freight-in 10100, Dividends earned 71000 , Administrative expenses 82500 , Sales returns 5800 , Sales discounts 21300 selling expenses 99400 , Sales 390000 , Income tax 31000 , Beginning inventory 45300 , Purchases 190000 , Purchases discounts 17300.

Required/ From the foregoing information prepare income statement for the year 2016.

Q3 IRAQ company			
income statement for the year ended in 31/12/2016			
sales	390000		
sales discount	21300		
sales returns	5800		
net sales			362900
beginning inventory	45300		
purchases	190000		
purchases allowances	10500		
purchases discount	17300		
net purchases	162200		
freight-in	10100		
cost purchases		172300	
cost of goods available for sale		217600	
ending inventory		48000	
cost of goods sold			169600
gross profit			193300
add: revenues			
rental revenue			6500
dividend earned			71000
less: expenses			
interest expenses			12700
adminstrative expenses			82500
selling expenses			99400
income tax			31000
net income			45200

Example 3/ The following information related to the Angelica Huston company:

Office salaries 4900 , purchases returns 5810 ,
purchases ? , rental revenues 17230 , transportation
– out 2690 , depreciation of office equipment 3960
, cost of goods available for sale 72170 , sales
commissions 7980 , depreciation of sales
equipment 6480 , beginning inventory 15400 ,
ending inventory 16600 , sales 96500 ,
transportation-in 2780 , income tax 9070 , interest
expenses 1860 .

Required/ prepare an income statement for the
year ended in 31/12/2015.

Q4 Anglica houston company			
income statement for the year ended in 31/12/2015			
sales	96500		
sales discount	0		
sales returns	0		
net sales			96500
beginning inventory	15400		
purchases	59800		
purchases returns	5810		
purchases discount	0		
net purchases	53990		
transportation-in	2780		
cost purchases		56770	
cost of goods available for sale		72170	
ending inventory		16600	
cost of goods sold			55570
gross profit			40930
add: revenues			
rental revenue			17230
less: expenses			
offices salaries			4900
transportation-out			2690
depreciation on office equipment			3960
sales comissions			7980
depreciation on sales equipment			6480
interest expenses			1860
income tax			9070
net income			21220

تمنّياتي لكم بالنجاح الدائم

اعداد الاساذ

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