

المحاضرة السابعة

حل تمارين قائمة الميزانية العمومية

أستاذ المادة

حيدر محمد شرشاب

المعهد التقني سماوة / قسم تقنيات المحاسبة

Exercises 1/ from the following information prepare balance sheet for the year ended in 2015
For Al-Samawa company :

Cash 13600 , account receivable 64800 ,
allowances for doubtful accounts 2000 , inventories
76000 , prepaid insurance 7800 , land 40000 ,
building 90000 , furniture 22000 , accumulated
depreciation of building 14400 , accumulated
depreciation of furniture 6600 , notes payable
30000 , account payable 34200 , long - term
mortgage 40000 , capital 100000 , retained earnings
in 31/12/2015 was 87000 .

Assets	****	Liabilities and owners' equity	****
<u>Current assets</u>		<u>Short term Liabilities</u>	
Cash	13600	notes payable	30000
account receivable	64800	account payable	34200
less : allowances for doubtful accounts	(2000)		
inventories	76000		
prepaid insurance	7800		
Total Current assets	160200	Total Short term Liabilities	64200
<u>Fixed assets</u>		<u>long - term Liabilities</u>	
Land		mortgage	40000
Building	40000		
Furniture	90000		
Less:	22000		
depreciation of building			
depreciation of furniture	(14400)		
	(6600)		
Total Fixed assets	131000	Total long - term	40000
		<u>Stock holders' equity</u>	
		Capital	100000
		retained earnings	87000
Total Assets	291200	Total Liabilities and owners' equity	291200

Exercises 2/ from the following information prepare balance sheet for the year ended in 2016
For the Altbar Company :

Capital 500000 , net profit 60000 , interest revenues 30000 , drawings 1800 , account payable 56000 , outstanding salaries 3000 , building 425800, accumulated depreciation of building 21290 , furniture 15000 , accumulated depreciation of furniture 750 , machinery 30000 , accumulated depreciation of machinery 3000 , account receivable 50000 , cash 63440 , bank 6000 , inventory 80000 , prepaid advertisement 2000 .

Assets	****	Liabilities and owners' equity	****
<u>Current assets</u>		<u>Short term Liabilities</u>	
Cash	63440	account payable	56000
bank	6000	outstanding salaries	3000
account receivable	50000		
inventories	80000		
prepaid advertisement	2000		
Total Current assets	201440	Total Short term Liabilities	59000
<u>Fixed assets</u>		<u>Stock holders' equity</u>	
Building	425800	Capital	500000
Furniture	15000	net profit	60000
machinery	30000	interest revenues	30000
Less:		less:	
depreciation Building	21290	drawings	(1800)
depreciation Furniture	750		
depreciation machinery	3000		
<u>Total Fixed assets</u>	445760	<u>Total Stock holders' equity</u>	588200
Total Assets	647200	Total Liabilities and owners' equity	647200

Exercises 3/ from the following information prepare balance sheet for the year ended in 2019 for Samsung Company :

Cash 150000 , Account receivable 55000 , Notes receivable 10000 , allowance for doubtful 5000 , Inventory 7000 , Bank 200000 , Prepaid expenses 3000 , Land 60000 , Building 160000 , accumulated depreciation Building 30000 , Furniture 90000 , accumulated depreciation Furniture 15000 , Machinery and equipment 85000 , goodwill 30000 , Notes payable 20000 , Account payable 150000 , Income tax payable 50000 , Accrued interest on notes payable 80000 , Accrued salaries 120000 , Bond payable due after 5 year 85000 , Long – term Mortgage 115000 , Capital 200000 , retained earnings 50000 , drawings 70000.

Assets	****	Liabilities and owners' equity	****
<u>Current assets</u>		<u>Short term Liabilities</u>	
Cash	150000	Notes payable	20000
Account receivable	55000	Account payable	150000
less : allowances for doubtful accounts	(5000)	Income tax payable	50000
Notes receivable	10000	Accrued interest on notes payable	80000
inventories	7000	Accrued salaries	120000
prepaid insurance	3000		
Bank	200000		
Total Current assets	420000	Total Short term Liabilities	420000
<u>Fixed assets</u>		<u>long - term Liabilities</u>	
Land	60000	Bond payable due after 5 year	85000
Building	160000	Long – term Mortgage	115000
Furniture	90000		
Machinery and equipment	85000		
Less:	(30000)		
depreciation of building	(15000)		
depreciation of furniture			
Total Fixed assets	350000	Total long - term	200000
goodwill	30000	<u>Stock holders' equity</u>	
		Capital	200000
		retained earnings	50000
		drawings	(70000)
Total Assets	800000	Total Liabilities and owners' equity	800000

تمنّياتي لكم بالنجاح الدائم

اعداد الاساذ

حيدر محمد شرشاب